



Parish Demographics

- 1190 current families; 2973 current individuals; added 108 families in FY24
- Millennials (27-42) account for 20% of the parish; Gen Z (11-26) at 19% and Boomers (59-77) at 19%
- Whites account for 36.2% of the parish, Asians 34.5% and Hispanic/Latino 7.6%
- Females account for 50% of the parish, Males for 48% and those who did not specify 2%

Parish Financials

- 9% increase in offertory from the prior year, or approximately \$60k; e-Giving continues to increase
- Income vs. expenses, FY24 projection of \$97k surplus (not all of the surplus is liquid cash)
- Invested \$265k in Catholic Community Foundation Endowment fund from February to October 2022
- Investment fund currently valued at \$335k
- Beginning to receive annual draw of our investments; projected to receive \$9,247 in FY25
- Capital Campaign received total pledges of \$497k from 140 donors, approximately 24% of the \$2.1m goal
- Projected parish receipts are \$74k, received \$22k to date; school receipts are \$422k, received \$125k to date
- Parishioners encouraged to leave a parish bequest in their will; 20x rule; evaluate your annual offertory, multiple by 20, bequest this amount to the parish in your will; 5% annual return provides your current offertory
- Maintenance Fund valued at \$48k; spent approximately \$192k since FY21 on maintenance issues; received approximately \$102k in maintenance fund collections in FY22 to FY24; please continue this giving!

School

- Enrollment dropped below 200 after COVID; average 189 the last four years; need to reach 200+
- Admissions Coordinator hired in Jan-2023 to support recruitment; beginning to see benefits of this position
- Average class size around 18.5 in elementary grades, 15.4 in middle school grades; notice average decline in middle school classes by 3 students; evaluating/enhancing middle school experience for retention and recruitment
- Enrollment is key to a school's longevity, stability, and health; more so than fundraising
- EISTC (Education Improvement Scholarship Tax Credits) provide a Virginia tax credit to all who participate
- All parishioners are strongly, strongly encouraged to participate; an easy way to financial support our school!
- For information on EISTC, please contact Vy Barto in parish office for the necessary forms/materials
- School Investments around \$1.2m; most restricted scholarship/financial aid accounts with strict usage guidelines

Strategic Plan

- Parish Synodality Team is meeting quarterly to evaluate and track our plan progress; will continue in FY25
- In FY25, work to begin gathering new data to formulate a new strategic plan to begin FY27

Future Efforts

- Roof work parish office (\$32k); concession/stage area attached to the gym (\$52k); parish hall (\$274k)
- Parish office and concession/stage area must be done immediately; contracts were signed
- Convent severely damaged; demolition scheduled in the coming months; cost covered by our insurance policy
- Exploring opportunities for the land on which the convent and parking lot are located; Fr. Prince has no desire and interest in selling the property!
- Garage behind school scheduled for demolition; no longer needed; elevates annual building maintenance costs
- Exploring an opportunity for Memorial Hall and continue this exploratory work over the coming months